

19 OVER TWENTY FIVE YEARS 89

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THE LARGEST COMMERCIAL/INVESTMENT REAL ESTATE NEWSPAPER IN THE STATE

AWRE breaks ground on \$100 million, 95-unit St. Regis condominium development



ODM COVER B

DesRochers and Cotsalas of NorthMarq collaborate in \$17 million refinance

NY LOWER COVER A

McCoy of NAI LI arranges \$5.45 million sale of 7.3 acres



LI COVER C

Executive of the Month
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Ajay Yadav, CEO & founder of Roomi: Passionate about millennial mindset and workplace diversity

Cushman & Wakefield/Pyramid brokers 14 sales totaling \$3.318 million

UPS COVER D

Executive of the Month
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James Kinsey brings a unique perspective to Avison Young's Tri-State Investment Sales Group

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Owners, Developers & Managers

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THE LARGEST COMMERCIAL/INVESTMENT REAL ESTATE NEWSPAPER IN THE STATE

TEAM INCLUDES: RXR, PERKINS EASTMAN, FORREST PERKINS, WESLEY STOUT AND OTHERS

AWRE breaks ground on \$100m, 95-unit St. Regis condominium dev.

RYE, NY Alfred Weissman Real Estate (AWRE) broke ground on The St. Regis Residences Rye, the world's first St. Regis Residences property to operate without a hotel. NYS, Westchester County and city officials joined executives from AWRE and Marriott International, owner of the iconic St. Regis hotel brand, to celebrate this milestone and the official start of construction. Guests were treated to a traditional champagne sabering by the director of food and beverage from the historic St. Regis New York hotel, where this ritual is performed nightly.

The \$100 million development, located at 120 Old Post Rd., will include 95 condominium residences ranging from one to four bedrooms located within five, three to four-story buildings constructed above an underground garage. A three-story commercial office building, once the headquarters of Dictaphone, previously operated on the site.

"We are so pleased to bring the very first stand-alone St. Regis Residences to the market," said Alan Weissman, principal of Alfred Weissman Real Estate. "Since the original St. Regis hotel opened in New York City in 1904, the St. Regis brand has earned the distinguished legacy of offering impeccable accommodations and bespoke services to travelers worldwide.



Shown (from left) are: Tim Perini, AWRE; Jeffrey Greenberg, Heritage Capital Group; Scott Rechler, RXR Realty; Connie Weissman; Alan Weissman, AWRE; Gigi Weissman; Angelo Martinelli; Ken Jenkins, Westchester deputy county executive; Dana Jacobsohn, Marriott International; and Steve Otis, NYS Assemblyman.

We have assembled a preeminent team of architects, designers and builders to ensure that our project reflects the St. Regis brand's unparalleled character, quality and spirit. Our commitment is to create a visionary residential community for Rye and Westchester that is second to none."

Westchester deputy county executive Ken Jenkins said, "Westchester County is known for its diversity in communities and housing opportuni-

ties, and we are so happy to have been selected as the home of The St. Regis Residences Rye. County Executive George Latimer and our entire team look forward to seeing this exciting project come to life and to welcoming its first residents to Westchester."

The project team includes: Lender: RXR Realty; architect of record,

Perkins Eastman; interior designer, Forrest Perkins; landscape architect: Wesley Stout Associates; planning/civil engineer: Divney Tung Schwalbe; construction manager, Hudson Meridian Construction Group; exclusive sales agent, The Marketing Directors; and creative/media agency, RODE NYC.